

Mines Royal,
IN THE
County of *Merioneth*,
IN
W A L E S.

A Method for executing the Powers of a
LEASE, granted from the Charter of the MINES
ROYAL for Lead-Ore, in the County of Merio-
neth, in the Principality of WALES.



THE Assignees of the said Lease, having thereby an undoubted Right, as well to the many considerable Veins of Lead-Ore, already found in all Crown or Waste Lands in the said County, as all that shall, or may hereafter be found, during the Term of their said Lease, (being from *Lady-Day* last past, Thirty Years to come) with Resolutions suitable to an Undertaking so conducive to the publick Good, and private Interest of every Person concern'd therein, The said Assignees have thought fit to divide their Estate and Interest in the said Lease, into 1500 equal Parts, and to grant so many separate and distinct Leases for the same, at 10 *l.* per Lease, which, in the whole, amounts to 15000 *l.*

THE said Sum of 15000 *l.* being thought sufficient to establish and carry on a Foreign and Domestick Trade in Lead, Bullion. &c. the same is to be apply'd to that Use only, according to Articles of Agreement made and concluded on betwixt the said Assignees, and Trustees for and in behalf of the Purchasers or Lessees, and contained in a certain Indenture for that Purpose made, and enroll'd in the High Court of Chancery.

PURSUANT to which, it is order'd that so many additional Pits and Shafts be forthwith sunk, as shall employ a sufficient Number of Hands to effect the before-mention'd Purposes.

THE Charge of raising and dressing of Lead-Ore, generally is from 5 *s.* to 40 *s.* per Ton, proportionably to the Depth of the Mine, and Quality of the Ore; which, Merchantable, sells in *Wales* for about 5 *l.* 10 *s.* per Ton.

AS in Ore alone, the Profits are very considerable, so a farther Benefit will accrue, by reducing the same into Lead, which, in those Parts, will generally yield in Testing, from 18 to 19 and 21 Ounces of Bullion per Ton, often more; and the Litharge will retain about an equal Weight and Value with the Lead before it was refin'd.

O F

O F some Ore, less than one Ton and half, will make a Ton of Lead ; but as that which abounds in Silver, is the least productive of Lead, of such it may require two Ton in Smelting, which in Refining may most probably answer the above Account.

THE said Assignees having agreed with proper Artificers, who are already employ'd in this Work, by a just Computation of their Charge, and the Profits arising from Ore, Lead, and Bullion, find they shall be able to divide and pay to and amongst the several Lessees and Purchasers, the Annual Sum of 15 *l. per Cent.* at least, out of the clear Profits aforesaid. And they do hereby declare, that they will divide and pay the same within twenty One Days after *Michaelmas* next ensuing.

A N D the said Assignees do farther declare, that they will thence forward divide and pay, Half Yearly, to and amongst the said Lessees and Purchasers, every *Lady-Day* and *Michaelmas* successively, the whole clear Profits of the said Trade, which they are well assur'd will be much more considerable, when the Works are brought to a greater Degree of Perfection ; but not less than 15 *per Cent. per Annum*, during the Residue of the Term in the said Lease ; and at the Expiration thereof, in case it shall not be renew'd, to sell off the remaining Stock, and to divide and pay the same, or the Produce thereof, and of the said 15000 *l.* to and amongst the Lessees and Purchasers aforesaid,

